

Streamline Your Accounting Processes with Fortis

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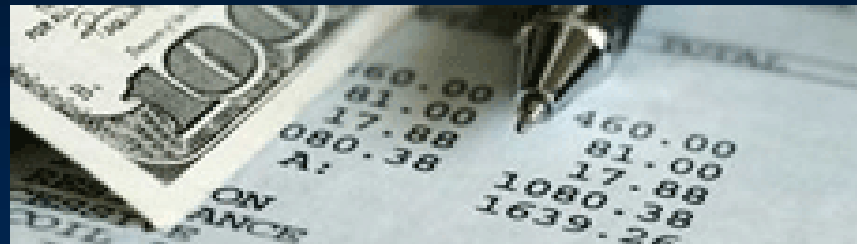
Westbrook
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technologies incorporated

Seminar Topics

- Accounting challenges
- Document Management for Accounting
- Banner Health Case Study
- Fortis in Accounts Payables
- Fortis in Accounts Receivables
- Overall Advantages

Top Accounting Challenges

- Lost files and trouble reproducing invoices
- Filing incoming documents and 3-way matching very time consuming
- Lost revenue
- Invoices not paid on time or missed discounts



Fortis for Accounting

- Digitize documents to preserve integrity
- Quickly search and retrieve
- Secure documents for compliance
- Manage business processes
- Purge documents to reduce liability



Fortis for Accounting

- Extend Fortis documents to line-of-business applications
- Create documents within **Fortis** solution
- Manage time-sensitive documents to improve efficiency
- Know who is viewing documents and what actions they are taking

Banner Health – Fast Turnaround

“Our initial objective was to digitize the Central Billing Office in the Western Region. The project was accomplished in four months with the ROI achieved five months post go-live. Success criteria for the initial implementation were to reduce days in AR, reduce costs associated with paper processing and increase staff productivity through efficiencies provided from electronic search and retrieval of documentation.”



Stacey Morris, Director
Enterprise Integration Services
Banner Health

Banner Health ROI

- Central Billing Office eliminated outsourced scanning
 - Saved \$33,000 per month
 - Saved \$1 million over three years
- A/P achieved initial ROI of \$42,000
- Clinical Care Operations reassigned seven full-time employees from data entry to other work
 - Will save \$49,000 in paper costs over next five years
- Legal department estimates reduction in contract research and verification expenses by two-thirds
- HR department saved \$30,000 by eliminating paper storage



Banner Health and Fortis
2009 I-Cubed Award

Integrated Solutions

Recognizes end user that
has implemented outstanding
document and content management
solution

Fortis in Accounts Payable

- Easily pull up files when needed for reference
- Extend Fortis documents to Line of Business Apps
- Manage approval processes for more timely payment
- Minimize Days Payable Outstanding to take advantage of discounts
- Business critical documents are stored in a secure location and never LOST

Accounts Payable Demo

- Placing documents in **Fortis**
 - Submitting documents with **Fortis FormIt**
 - Scanning from Accounting system
- Streamline approval process with **Fortis Webflow**
- Using **Fortis ImageIt** to 3-Way match before paying

Fortis in Accounts Receivables

- Scan an inbound sales order and quickly share for order processing
- Easily store documents electronically from the beginning
- Use OCR to automatically index documents



Fortis in Accounts Receivables

- Track Days Sales Outstanding more efficiently
- Quickly email or fax copies of invoices to receive payment
- Faster collections
- Automatically send reminders to users for late payments

Accounts Receivables Demo

- Process invoice from In Basket
- Export index data for call backs list using **Fortis Query2XL**
- Retrieve invoice from LOB using Fortis ImageIt

Overall Benefits within Accounting

- Manage related documents without spending extra time filing
- Disaster recovery on business critical documents
- Improve customer service
- Reduce time wasted on searching for documents



Overall Benefits

- Quick & easy retrieval
- Secure documents; monitor actions
- Manage workflows and drive business processes
- Reduce DSOs with faster invoice delivery and collections
- Improve customer service



Questions

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The screenshot shows a whitepaper titled "Accounts Payable Solution" from Westbrook Technologies. The main heading is "Document Management streamlines approval and payment processes". The text discusses the benefits of document management for accounts payable, such as streamlining approval and payment processes, reducing paper usage, and improving compliance. It also mentions that more than 500 organizations in over 15 industries have adopted Fortis to streamline their business processes.

Accounts Payable Solution
Document Management streamlines approval and payment processes

Gaining Strategic Advantage from the Accounts Payable Function
Effective management of supplier, vendor, and supply chain is at the heart of gaining competitive advantage for most enterprises. A big element of this portfolio is the accounts payable process, which involves accounting, finance, cost control managers, supplier partnerships, and just-in-time manufacturing and distribution.

With ERP and other business automation tools have addressed financial procedures, the accounts payable process remains, for many organizations, a largely unimproved. It is in many cases a bottleneck and an ongoing target for business process automation.

The result? It is the resulting paper, inboxes, bills of lading, quality-control sign-off, and other documents. The effort of handling and tracking of the large volumes of paper poses a

workload challenge for many organizations. Westbrook Fortis document management software effectively captures and organizes accounts payable documents and routes them to accounting transactions, gaining additional efficiency.

More than 500 organizations in over 15 industries have adopted Fortis to streamline and solve the business process bottleneck.

AP Business Process Automation with Fortis
Fortis is an end-to-end document management solution. It automatically captures all operational documents, routes them to speed up the receiving and approval business processes. In the process documents seamlessly integrate with business applications, such as ERP systems, across the documents for audit and compliance, and releases them to efficient customer service.

Process Flow and Process, Dallas, TX
* Meridian sales production, accounts receivable and payable with Fortis.
* Integrates Fortis with enterprise ERP system.
* Efficient business process handling 90 percent workload.
* Efficient business process, storage, and retrieval requirements.
* Improved bill flow.

Indus and Equipment Warehouse, Minneapolis, MN
* Fortis accounts payable solution in place for eight years.
* Fortis and customer network, 500,000 items.
* Documents per day, 50,000 total documents.
* Strong working ability to find and retrieve information effectively.

Joe B. Smith Manufacturing, Minneapolis, MN
* Fortis accounts payable solution in place for 10 years.
* Management, engineering change and design department.
* AAR, 2000 documents to the repository monthly.
* Addressed 40-year storage and storage.
* Significant storage advantage in transition across to business information.

Trak Systems, Waterloo, WI
* Customer service, integrated repository with 20 channels.
* AAR several hundred invoices per week.
* Addressed improved business processes.
* Address and create documents for each and compliance.

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